

FARSIGHT SECURITIES LTD.

H.O.: 17A/55, WEA, TRIVENI
PLAZA, GURUDWARA ROAD,
KAROL BAGH,
NEW DELHI – 110 005

Policy created by	Operational staff and Compliance Officer
Policy reviewed by : Compliance Head	Policy reviewed on : 10.04.2026
Approval authority (Board of Director)	Chairman – Dr. Naresh Maheshwari
Policy approved on : 10.04.2026	Previous Review : 17.04.2025
Periodicity of Review periodicity : Yearly	Last reviewed on : 03.08.2024
Version number : NISM-2026-1	Policy on Website : Yes

Policy for NISM Series VII Certification

Policy on NISM Series VII (SORM) Certification

Objective

To ensure compliance with SEBI regulations and NSE Circular No. NSE/INSP/27495 dated 02.09.2014 regarding mandatory certification of specified employees and associated persons.

Applicability

This policy applies to all employees and associated persons who perform functions relating to:

- Handling investor/client funds or assets;
- Investor grievance redressal;
- Internal control;
- Risk management;
- Operational risk functions.

Policy

1. Every applicable employee shall possess a valid NISM Series VII (SORM) Certification.
2. New employees appointed to covered functions shall obtain the certification within the regulatory timeline.
3. HR and Compliance shall maintain a register of certifications and monitor expiry dates.

4. Employees shall renew/revalidate their certification before expiry.
5. No employee shall independently perform covered functions without the prescribed certification unless specifically exempt under applicable regulations.
6. Compliance Department shall conduct periodic reviews and report non-compliance to senior management.
7. The Board authorizes the Compliance Officer to implement and monitor this policy and make administrative changes required by regulatory amendments.

Approved as per Board Resolution-10.04.2026